



LOCAL UNION No. 569
INTERNATIONAL
BROTHERHOOD OF ELECTRICAL
WORKERS

SAN DIEGO ELECTRICAL PENSION TRUST

4747 VIEWRIDGE AVENUE, SUITE 100
P.O. Box 231219
SAN DIEGO, CALIFORNIA 92193
(858) 569-6322 • (800) 632-2569
FAX (858) 565-9823



VISIT www.569trusts.org

NECA

SAN DIEGO COUNTY CHAPTER
NATIONAL
ELECTRICAL CONTRACTORS
ASSOCIATION INC.

NOTICE TO PARTICIPANTS OF REDUCTION IN BENEFIT ACCRUALS

TO: All Participants of the San Diego Electrical Pension Trust
FROM: Board of Trustees of the San Diego Electrical Pension Trust
DATE: August 31, 2007

Upon considering the impact of the Pension Protection Act of 2006 in conjunction with the Plan's overall actuarial status the Board of Trustees of the San Diego Electrical Pension Trust, upon advice from their actuaries and consultants, and in an effort to avoid a future funding deficiency in the credit balance of the Pension Trust as required by the Internal Revenue Code, hereby notifies all participants, retirees, beneficiaries, alternate payees, sponsoring Unions and sponsoring Associations of the San Diego Electrical Pension Trust of the reduction in benefit accruals effective with all hours worked on or after October 1, 2007, which means that benefits accrued on and after October 1, 2007 will accrue at 2.7% of employer contributions.

From October 1, 1983 through September 30, 2007 benefits accrued at 3% of employer contributions.

Please note that there will be no adverse impact or reduction to any benefits accrued prior to October 1, 2007.

Please carefully review the enclosed Questions and Answers which are being provided for your information and background. If you have any questions, please contact the Pension Trust at (858) 569-6322.