May 31, 2007

TO: All Participants of the San Diego Electrical Pension Trust

FROM: Ken Stuart, Administrative Manager

RE: Summary of Material Modifications

Pension Plan Amendment Regarding Disability Criteria

Part of the Pension Plan’s current criteria to qualify for disability retirement is that a participant must have accrued at least 10,000 Vesting Credits or (since 1/1/05) a participant with at least 5,000 Vesting Credits must have earned 1,000 Vesting Credit for work performed within the jurisdiction of IBEW Local 569 in each of the two Plan Years immediately preceding the Plan Year in which their disability commenced.

For applications for disability benefits received on or after October 1, 2006, the requirement pertaining to a participant with between 5,000 and 10,000 Vesting Credits Plan has been amended so that a participant will need to receive credit for work performed within the jurisdiction of IBEW Local 569 for at least 2,000 hours during the calendar year in which their disability commenced (i.e. the disability onset date) and the immediately preceding two calendar years provided that at least 500 of these hours were worked within the twelve consecutive months during which their last hours were reported.

In order to meet the Plan’s definition of “permanent and total disability” the participant must have received a Disability Award from the Social Security Administration or a California Workers’ Compensation disability rating of at least 70%.

In the unfortunate event that a participant is considering or will be filing an application for disability benefits through Social Security or has initiated a Workers’ Compensation claim which could result in a disability rating of 70% or more, it is recommended that they contact the Trust Office to discuss their possible qualification for disability benefits and whether it would be advantageous to file applications with all IBEW related pension plans at that time.

Please contact the Trust Office with any questions relative to the above or the Pension Plan in general.

Thank You.